

## **TCRI Shareholders Meeting**

**March 19, 2015** at 6:30 pm at Cornerstone Church Conference Room

**Attendees:** Brett Foster, Steve Brodfuehrer, Amy de Leon, Dawn Hillyard, Lisa Mesmer, Laura Theofilis, Laura McDevitt, Vern Poole, Mike Mesmer, Richard Dodson, Suzie Rosenbery

### **President Report:** (Brett Foster)

1. Transitioned Treasurer from Ron Morris to Steve Brodfuehrer
2. Positive results with the assessment
3. Have a contract with experienced professional for pool resurfacing to prepare for pool opening: clean, paint and open pool, also can make fixes- \$7,200. To begin mid-week 3 weeks prior to opening, to be ready to fill and open by Memorial Day.
4. Direct mailers were sent out to advertise pool memberships; flyers were also sent through school system.
5. Updated Town Creek Pool Website and transferred website administrator.
6. Have received applications for pool manager and will begin the hiring soon.
7. Also have received lifeguard applications.
8. We have recently reviewed the insurance policy for the TCRI
9. MEMBERSHIP IS KEY to our survival!
10. Still in need of an Opening Coordinator to prepare for the pool opening for the 2015 season.

### **Membership Report :**(Amy)

1. 125 letters were sent out in November regarding membership intent. 60 active shareholders paid assessment. 3 inactive families;
2. Direct mailers sent to addresses behind Kmart, Buck Hewitt, and 3 surrounding areas; also the schools that distributed flyers include: TCES, GHES, GVK, Hollywood and CCS.
3. There have been inquires of swim lessons
4. 15 families want to sell their shares
5. 1 person wants to buy share
6. We have set up a payment plan

### **Treasurer's Report :**(Steve)

1. Operating Year (and Tax Year)- April 1- March 31
2. 2013 taxes recently completed; 2014 taxes due after March 31, 2015
3. TCRI financial footing substantially improved in OY 2014 compared to OY 2013
4. Improvements primarily through expense reductions (better management of staffing level, sweat equity, short season, cooler season, etc.)
5. Membership revenue largely stagnate despite significant recruitment efforts
6. Established PayPal/payment plans
7. Estimated 80 membership (+7@\$600) required for 2015 yearly "full season" operating expenses
8. 2013/2014 tax preparation cost in 2014 OY, investigation of insurance posture and potential changes to payroll services have future \$\$\$impact
9. Required membership somewhat dependent on above concerns and leverage of swim team activities

10. Per Bylaws, assessment revenue retained for capital improvement/maintenance purposes (dues cover basic operating expenses-salaries, chemicals, etc)
  - Basin pain, coping, tiles, etc.
  - Diving board/toilet replacements
  - Any major Mechanical casualties
11. Financial Data:
  - 2013 Net Operating Loss: (\$21,521)
  - 2014 Net Asset Change: \$10,348
12. Should we levy fees for online services for convenience? To address at next meeting

**Swim Team Report** :(Laura)

1. SMSL has a new system to register child for a swim meet; Will cost \$4.95 to use it, and it will automatically take out swim league fees; It will also carry an active team roster.
2. Have tentative swim meet schedule. We will host 5 meets. The first swim meet is June 18 and the Invitational is Sat July 25. We will have afternoon swim practice until school lets out.
3. Need to check insurance coverage on nonmember swimmers on swim team.

**Other Reporting:**

1. Typical social events to happen again in the 2015 Pool Season, but need volunteers to coordinate them (Adult social with band, Fourth of July, National Night Out)
2. Service Hours available for teenagers
3. Snacks: Suzie volunteered to coordinate snacks to sell at the pool. Also she would to set up a table at the pool for membership sign in.

**Meeting adjourned at 7:40 pm**

**TCRI Board Meeting @ 7:45 pm**

**On Going Business:**

1. Review of manager application: Rene to review. Suzie and Dawn to assist with interviews. Laura and Dawn to contact Rene to get ball rolling.
2. Insurance (Dawn): For coverage: not meeting definition of public or community pool- Has 2 companies that Dawn is looking into about alternate insurance coverage; Need to check with SMSL to see if there is a Whole harmless waiver-how would we administrate it (are other swim team members guests?); Need to let members know what our insurance coverage is; Check on audit of insurance on salaries (property, liability and employee-workman's comp); may need something to cover board;
3. Do we need to put up a sign in parking lot keeping trespassers off property?
4. Critical path: a. Notify membership about insurance coverage
  - b. Resolve non guest issue
  - c. Insurance decide what want to do with parking lot and county
  - d. Swim lesson dilemma

5. Motion Approved to accept non-members on TC Sharks Swim Team, capping membership at 100 swimmers.
6. Suggestion of pre-registration for members and returning swimmers
7. Steve to order diving board 10 ft commercial
8. Need motion to update fees for swim team
9. Volunteered Rene to look into swim lessons.
10. Next TCRI Board meeting is on April 9.

Meeting adjourned 8:53 pm